Direct Parent PLUS Loan Addendum

2026-2027

Submit via: Confidential Document Submission Portal: https://www.csub.edu/finaid/upload
or Return to: California State University, Bakersfield
Office of Financial Aid & Scholarships
48 SA
9001 Stockdale Highway, Bakersfield, CA 93311-1022
Telephone: (661)654-3016 FAX: (661)654-6800 Web: http://www.csub.edu/financial-aid E-Mail: finaid@csub.edu

FPLU1

Student Name: ______________________________ CSUB Id: ______________________
(Please print)

Parents:

Direct Loans are low-interest federal loans that help parents pay the cost of their student's education after high school. The lender is the U.S. Department of Education (ED) rather than a bank or other financial institution. Only parents of students who are considered dependent for federal student aid purposes on the FAFSA may apply for a Direct Parent PLUS Loan. Parents of students who are considered independent for FAFSA purposes are not eligible to apply.

Parent Eligibility:

You must be the student's biological or adoptive parent, or the student's step-parent if the biological or adoptive parent has remarried at the time of application. The student must be a dependent student enrolled at least half time. Parent PLUS Loan borrowers must not have an adverse credit history. In addition, both the parent and dependent student must be U.S. citizens or eligible noncitizens, must not be in default on any federal education loans, must not owe an overpayment on a federal grant, and must meet other general eligibility requirements for federal student aid programs.

Applying for a PLUS Loan and the Master Promissory Note (MPN):

To apply for a Direct Parent PLUS Loan for the first time, you must complete a PLUS application and a Master Promissory Note (MPN). The MPN is a legal document in which you agree to repay your loan(s), including any accrued interest and fees, to the U.S. Department of Education (ED). It also explains the terms and conditions of your loan(s). You may complete the MPN online at: https://studentaid.gov/mpn/parentplus/landing

If you are borrowing Direct Parent PLUS Loans for more than one student, you must complete a separate MPN for each student. To complete the MPN online, you will need your Federal Student Aid (FSA) ID. If you do not have an FSA ID, you may create one at: https://studentaid.gov/fsa-id

Credit check & Endorser Alternative:

When you apply for a Direct Parent PLUS Loan, ED will perform a credit check. If you have an adverse credit history, you may still be eligible to borrow if you obtain an endorser who does not have an adverse credit history. An endorser is someone who agrees to repay the loan if you do not. The endorser may not be the student.

Loan limits, interest rate, and loan charges:

For new Direct Parent PLUS Loan borrowers on or after July 1, 2026, federal law establishes annual and aggregate borrowing limits. Eligible parents may borrow up to the student's cost of attendance, minus other financial aid received, up to a maximum of $20,000 per academic year. The total amount borrowed may not exceed $65,000 per dependent student for undergraduate study. Parents who qualify under the federal Legacy Provision (based on prior federal borrowing for the student's program) may remain eligible to borrow under previous Parent PLUS Loan limits. The school will determine the amount a parent is eligible to borrow. The interest rate for Direct Parent PLUS Loans is fixed for the life of each loan and is set annually by ED. Current interest rates are published at: https://studentaid.gov/understand-aid/types/loans/interest-rates Interest is charged on the loan from the date of the first disbursement. In addition, a loan origination fee is deducted proportionately from each disbursement. Because the fee is deducted prior to disbursement, the amount received will be less than the amount borrowed, but the full amount must still be repaid. If a parent is denied a Parent PLUS Loan, the dependent student may be eligible for additional Direct Unsubsidized Loan funds.

Repayment:

There is no grace period for Direct Parent PLUS Loans—repayment generally begins 60 days after the final loan disbursement is made. However, repayment may be deferred while the student for whom the loan was borrowed is enrolled at least half time, and for an additional 6 months after the student graduates or drops below half-time enrollment, as certified by the school. If the parent borrower is also a student, additional deferment options may apply based on their own enrollment status. Generally, repayment terms range from 10 to 25 years depending on the repayment plan selected. Available repayment options depend on when the loan was first disbursed and federal repayment program eligibility. Borrowers should review current repayment plan options available through ED when repayment begins.

Loan Amount Requested *(select one)*:

☐ Up to Cost of Attendance (as determined by the school)   ☐ Current Student Account Balance (if requesting to cover outstanding charges)[1]

☐ Other Amount (must not exceed Cost of Attendance minus financial aid)[2]   Other Amount: $__________ $__________ $__________

Fall   Spring   Summer

Parent Information

Parent SSN: ______________________________ Date of Birth: ___________________________ Relationship to Student: _________________________

Last Name: ______________________________ First Name: ______________________________ Middle Name: _________________________________

Gender: ☐ Female ☐ Male   Marital Status: ☐ Single ☐ Married ☐ Divorced ☐ Separated   Status as of date: ______________________

Current Address: ____ ___________________________ ________ ______________

Street   City   State   Zip

Preferred Phone Number: ___________________________ Alternate Phone Number: ___________________________

Email Address: ____

Default Certification

Prior PLUS Loan Borrower (CSUB)

Have you previously borrowed a Parent PLUS Loan for a CSUB student?

☐ Yes ☐ No

☐ By checking this box, I certify that I am not in default on any federal student loans and do not owe a refund on any federal student aid program.

Citizenship

☐ U.S. Citizen ☐ Naturalized U.S. Citizen* ☐ Eligible Non-Citizen* ☐ Other   Alien Registration Number (if applicable): A____________________

**If you are a naturalized citizen or eligible non-citizen, you must provide original documentation such as Naturalization papers or Alien Registration Card to the Office of Financial Aid.*

Certification and Authorization

By signing this form, I certify that all information provided is true and accurate to the best of my knowledge. I also certify that I have reviewed “Direct Loan Basics for Parents” available at U.S. Department of Education (ED) Direct PLUS Loan information for parents (studentaid.gov).

I authorize California State University, Bakersfield (CSUB) to disburse Direct Parent PLUS Loan funds to the student’s university account to cover allowable educational expenses. I understand that any resulting credit balance will be refunded in accordance with CSUB refund procedures. If I prefer that any remaining funds be issued directly to me rather than applied to the student account, I understand that I must notify the Office of Financial Aid and Scholarships in writing.

Parent Signature

Signature*: ____ Date: _______________________

**Electronic signatures will not be accepted.*

Footnotes

1. Unless otherwise specified, it will be assumed that the requested loan amount applies equally to both the Fall and Spring semesters. The student will be awarded for both terms at the time of processing. Any charges incurred after the award has been applied may not be included in the loan amount.

2. A federal loan origination fee will be deducted proportionately from each disbursement of the accepted loan amount. The net amount received will be less than the gross loan amount requested, but the full amount borrowed must still be repaid.